

RESOLUTION

NO. 2021-94

ADOPTED: APRIL 26, 2021

WHEREAS, on April 23, 2018, the Branchburg Township Committee adopted Ordinance 2018-1326 authorizing the following for the property identified on the Branchburg Township Tax Map as Block 101, Lot 1, and commonly known as 100 Elm Street ("Property"): (1) execution of an Agreement with the County of Somerset for participation in the acquisition and preservation of the Property; (2) subdivision of the Property into two parcels one of which to be owned by the County of Somerset and preserved as open space and the other of which to be transferred to the Township and then sold in accordance with the Local Lands and Buildings Law for the purpose of preserving the historic residence on that portion of the Property; and (3) appropriation of funds in the amount of \$175,000 representing the Township's financial contribution toward the purchase of the Property; and

WHEREAS, on March 22, 2021, the Township Committee adopted Resolution 2021-78 authorizing the Township Qualified Purchasing Agent to sell the Property by way of public online auction conducted by Max Spann in accordance with the Local Lands and Buildings Law, N.J.S.A. 40A:12-13 and the Local Unit Electronic Procurement Act, N.J.S.A. 40A:11-4.7; and


WHEREAS, the public auction ended on April 21, 2021 with the highest bid being received from Diana Stone in the amount of \$100,000 with the purchaser being responsible for payment of a ten percent (10%) Buyer's Premium (\$10,000) on the bid amount representing the compensation to Max Spann and any third party participating brokers for their services; and

WHEREAS, the Township Committee wishes to accept the highest bid and proceed forward with the sale of the Property to Diana Stone in accordance with the bid submitted.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Branchburg, County of Somerset, State of New Jersey, that (1) the Mayor and Clerk are authorized to execute a Contract For Sale Of Real Estate for sale of the Property to Diana Stone in the total amount of \$110,000 which is inclusive of the Buyer's Premium; and (2) the Mayor, Clerk and Township Attorney are authorized to execute any and all documents required to close title and transfer ownership of the Property to Diana Stone.

ATTEST:


Marguerite Schmitt, RMC
Township Clerk


Brendon Beatrice
Mayor

ROLL CALL VOTE				
COMMITTEE MEMBER	YES	NO	ABSTAIN	ABSENT
YOUNG				✓
COLUMBUS	✓			
OWENS	✓			
SCHWORN	✓			
BEATRICE	✓			